

## AGENDA



Thursday, December 17, 2009

**Contract and Land Management  
RECOMMENDATION FOR COUNCIL ACTION**

**Item No. 20**

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**Subject:** Authorize the negotiation and execution of the fee simple acquisition of Lot 3, Block C, Deerfield at Brodie Subdivision Section III, a subdivision, recorded in Document No. 199900292, of the Official Public Records of Travis County, Texas, located at 8806 Brodie Lane from W.W. DEERFIELD, Ltd., a Texas Limited Partnership for the Davis/Deer Lane Improvements Brodie Lane to Corran Ferry Drive, in the amount of \$900,000 for the land, plus closing costs for an amount not to exceed \$950,000.

**Amount and Source of Funding:** Funding is available in the Fiscal Year 2009-2010 Capital Budget of the Public Works Department.

**Fiscal Note:** A fiscal note is attached.

**For More Information:** Lauraine Rizer 974-7078; April Thedford 974-7141

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The extension of Davis Lane west of Brodie Lane to Corran Ferry Drive as a four lane divided road will provide an important connection in Austin's roadway system. The Austin Transportation Department has agreed to fund this project in order to facilitate and expedite acquisition of right-of-way, engineering design and construction. The property located at 8806 Brodie Lane is part of the Davis/Deer Lane Improvements Brodie Lane to Corran Ferry Drive.

The lot to be acquired is approximately 1.873 acres of land. The market value of the property including improvements is \$900,000, as determined by an independent appraisal. The owner has agreed to accept the City's offer for the acquisition.