

AGENDA



Thursday, December 17, 2009

Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION

Item No. 22

Subject: Approve the negotiation and execution of the acquisition for the Town Lake – E. 4th Street Storm Drain Improvements Program of a permanent wastewater easement comprised of 1,366 square-feet, a permanent storm sewer easement comprised of 1,740 square-feet and a temporary work space easement comprised of 520 square-feet out of Outlots 9 and 10, Division A, in Travis County, Texas, located at 2200 East 6th Street, Austin, Travis County, Texas, from THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM in the amount not to exceed \$81,550.

Amount and Source of Funding: Funding is available in the Fiscal Year 2009-2010 Capital Budget of the Watershed Protection Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078; April Thedford 974-7141

The purpose of the project is to alleviate flooding issues resulting from an inadequate storm drain system currently in place.

The design plans for the Town Lake E. 4th Street Storm Drain Improvements Program require the acquisition of a permanent wastewater easement, a permanent storm drain easement and a temporary work space easement located at 2200 East 6th Street, Austin, Travis County, Texas.

An independent third party appraisal has established the fair-market value of the proposed easements at \$81,550. The owners have agreed to accept the City of Austin's offer for the acquisition.