

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

17-Dec-09

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with CAPITAL EXCAVATION, Austin, TX, for the East 7th Street Improvements – Northwestern Avenue to Pleasant Valley Road Project in the amount of \$4,501,486.36 plus a \$225,074.32 contingency, for a total contract amount not to exceed \$4,726,560.68.

FINANCIAL INFORMATION:

Project Name:	E. 7th From Northwestern To Pleasant Valley (Grp 28)
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5152

Total Current Appropriation	\$1,800,000.00
Unencumbered Balance	\$1,496,527.00
Amount of this Action	<u>(\$1,207,965.64)</u>
Estimated Available	<u><u>\$288,561.36</u></u>

Project Name:	7th/Northwestern-Pleasant Valley (Drainage)
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5190

Total Current Appropriation	\$1,100,000.00
Unencumbered Balance	\$898,375.00
Amount of this Action	<u>(\$805,310.40)</u>
Estimated Available	<u><u>\$93,064.60</u></u>

Financial Approval: Jim Nicoletto

Date: November 23, 2009