

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

17-Dec-09
Resolution
Contract and Land Management

Description: Authorize execution of a construction contract with SMITH CONTRACTING CO., INC, Austin, TX for Second Street Phase 2, Colorado Street to Congress Avenue in the amount of \$2,859,040 plus a \$285,904 contingency, for a total contract amount not to exceed \$3,144,944.

FINANCIAL INFORMATION:

Project Name:	Second St, Phase 2, Colorado to Congress
Project Authorization:	2009-2010 PDRD Capital Budget
Funding Source:	1/4 Cent - CMTA
Fund/Agency/Unit:	8581 2507 9129

Total Current Appropriation	\$7,127,000.00
Available Balance	\$4,844,834.00
Amount of this Action	<u>(\$3,144,944.00)</u>
Estimated Available	<u><u>\$1,699,890.00</u></u>

Financial Approval: _____



Date: 12.10.09