

ORDINANCE NO.

AN ORDINANCE APPROVING A MANAGED GROWTH AGREEMENT FOR DEVELOPMENT OF SOUTHPARK MEADOWS PHASE THREE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that the Southpark Meadows project, including Phase Three described in SP-05-0568C, is a large, long term project under Section 25-1-540 (*Managed Growth Agreements*).

PART 2. The Council approves the managed growth agreement ("MGA") covering Southpark Meadows Phase Three between the City of Austin and SP Meadows South, Ltd., and related entities, attached and incorporated into this ordinance as Exhibit 1. To the extent the MGA conflicts with the City Code, the MGA shall be controlling.

PART 3. The City Manager or his designee may execute the agreement for the City.

PART 4. The Council waives board or commission review, if any, required for the MGA.

PART 5. This ordinance takes effect on _____, 2009.

PASSED AND APPROVED

_____, 2009 § _____
 § _____
 § _____
 Lee Leffingwell
 Mayor

APPROVED: _____
 David Allan Smith
 City Attorney

ATTEST: _____
 Shirley A. Gentry
 City Clerk