## Thursday, December 17, 2009

## Planning and Development Review RECOMMENDATION FOR COUNCIL ACTION

Item No. 56

**Subject:** Approve a resolution regarding a Managed Growth Agreement with SP Meadows South, Ltd., for a project known as Southpark Meadows Shopping Center, located at 9900 S. IH-35 SVRD, SB.

For More Information: Jerry Rusthoven, 974-3207; Sylvia Arzola, 974-6448.

Sec. 25-1-540 of the City Code states that an applicant may request the City Council to enter into a Managed Growth Agreement for planning and developing large projects, long term projects or any project which has special benefits in the public interest. The agreement shall extend, if necessary, the expiration date for project completion.

This action will authorize negotiation and execution of a Managed Growth Agreement for the South Park Meadows retail site located at 9900 S. IH 35 SVRD, SB, to extend the expiration date to July 27, 2012, if necessary.

This action is related to the public hearing on this agenda to consider an appeal for a site plan extension for the subject tract.