



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: December 16, 2009

SUBJECT: Fiscal Memo for Item #92

Item #92 on the December 17, 2009 Council Agenda is to approve a resolution authorizing the negotiation and execution of an agreement to partially reimburse Reagan National Advertising, Inc., in an amount not to exceed \$25,000, for actual costs incurred in relocating the billboard at 221½ South Lamar to another location in compliance with proposed amendments to the City's sign regulations.

Funding for this reimbursement is available in the Code Compliance Department's FY 2010 Operating Budget. Therefore, a budget amendment is not required.