

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

14-Jan-10

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with AARON CONCRETE CONTRACTORS, LP, Austin, TX (MBE/MH-57.40%), for the Group 4 Southeast Residential Collector Street Reconstruction and Utility Adjustments for Montopolis Drive, an ACCELERATE AUSTIN PROJECT, in the amount of \$3,352,426.50 plus a \$167,621.33 contingency, for a total contract amount not to exceed \$3,520,047.83.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$49,322,475.19
Amount of this Action	<u>(\$3,044,313.83)</u>
Estimated Available	<u><u>\$46,278,161.36</u></u>

Ref 8601-6207-5111

Financial Approval: Jim Nicoletto

Date: December 11, 2009