

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

January 28, 2010  
 Ordinance  
 Economic Growth & Redevelopment

**SUBJECT: Approve an ordinance amending the Fiscal Year 2009-2010 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund of Ordinance No. 20090914-002 to adopt a budget for the Austin Downtown Public Improvement District (PID), with a beginning balance of \$821,414, Revenue of \$2,611,305, and Requirements of \$3,332,719.**

### FINANCIAL INFORMATION:

	2009-10 Approved Budget	This Action	2009-10 Amended Budget
Beginning Balance	\$0	\$821,414	\$821,414
Revenue			
Assessment Revenue	\$0	\$2,424,565	\$2,424,565
Interest	\$0	\$36,740	\$36,740
Convention Center Support	\$0	\$75,000	\$75,000
Water/Wastewater Support	\$0	\$75,000	\$75,000
	<u>\$0</u>	<u>\$2,611,305</u>	<u>\$2,611,305</u>
Requirements			
Contractual Expenses	\$0	\$3,332,719	\$3,332,719
Total Requirements	<u>\$0</u>	<u>\$3,332,719</u>	<u>\$3,332,719</u>
Excess(Deficit) of Revenue	<u>\$0</u>	<u>(\$721,414)</u>	<u>(\$721,414)</u>
Funds Over Requirements			
Reserve for Revenue Collection	<u>\$0</u>	<u>\$100,000</u>	<u>\$100,000</u>