

AGENDA



Thursday, January 28, 2010

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 11**

Subject: Authorize the fee simple acquisition of Lot 11 Block 3, Green Valley 1, a subdivision, according to the map or plat thereof, recorded in Volume 5, Page 27, of the Plat Records of Travis County, Texas, located at 1103 Eleanor Street from GWENDOLYN COLVIN for the Lower Fort Branch Voluntary Flood and Erosion Buyout, in the amount of \$130,000 for the land and improvements, \$19,900 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$159,900.

Amount and Source of Funding: Funding is available in the Fiscal Year 2009-2010 Capital Budget of the Watershed Protection Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078; April Thedford 974-7141; Morgan Byars 974-9790

The Watershed Protection Department has identified several properties in the Lower Fort Branch area that are at significant risk due to flooding and erosion. The structures identified for buyout are located in the 25 and 100 year floodplains of Lower Fort Branch and are significantly at risk of inundation during a flooding event and property loss due to stream bank erosion. The property and residence located at 1103 Eleanor Street is part of the Lower Fort Branch Voluntary Flood and Erosion Buyout.

The lot to be acquired is approximately 0.33 acres with improvements that include a 1,532 square-foot single-family dwelling. The market value of the property including improvements is \$130,000, as determined by an independent appraisal. The owner is eligible for owner assisted relocation benefits not to exceed \$19,000 and moving related expenses not to exceed \$10,000.