Austin Energy Commercial PV Production Based Incentive

	Program Year 1	Program Year 2	Program Year 3	Program Year 4	Program Year 5	Total or Average
PBI($ per kWh) (est. for years 2 through 5)	$ 0.140	$ 0.112	$ 0.084	$ 0.056	$ 0.028	$ 0.084
Aggregated System Size (AC KW)	450	565	750	1,125	2,250	5,140 total
Number of 20 kW Systems	23	28	38	56	113	257 total
PBI Payments (10 yrs Aggregated)	$ 970,219	$ 974,531	$ 970,219	$ 970,219	$ 970,219	$4,855,408
Nominal Incentive Average Cost per DC W						$ 0.79
PBI Payments (10 yrs Aggregated NPV)	$ 788,218	$ 718,114	$ 680,892	$ 648,469	$ 617,589	$3,586,535
NPV Average Cost per DC Watt						$ 0.59

(Note: Incentives in Program Years 2 through 5 are estimated and will be set based on market conditions)

Year	Production Based Incentive Yearly Budget	Production Based Incentive Yearly Budget NPV
1	$ 99,225	$ 99,224
2	$ 198,395	$ 188,947
3	$ 296,628	$ 269,050
4	$ 394,370	$ 340,671
5	$ 491,623	$ 404,459
6	$ 489,165	$ 383,273
7	$ 486,719	$ 363,197
8	$ 484,285	$ 344,172
9	$ 481,864	$ 326,144
10	$ 479,454	$ 309,060
11	$ 382,683	$ 234,934
12	$ 285,977	$ 167,204
13	$ 190,173	$ 105,895
14	$ 94,848	$ 50,299
Totals	$ 4,855,408	$ 3,586,535

Estimated Customer Returns on a 20 kW System	
NPV	$ 24,296
IRR	10.2%