

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

4-Feb-10

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Transportation Department

**DESCRIPTION:** Authorize negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation to activate an American Recovery and Reinvestment Act (ARRA) project for the installation of a Dynamic Message Sign (DMS) system at various locations throughout the City of Austin; and amending the Fiscal Year 2009-2010 Transportation Department Special Revenue Fund of Ordinance No. 20090914-002 to appropriate \$1,000,000 in ARRA funds; and amending the Fiscal Year 2009-2010 Transportation Department Capital Budget of Ordinance No. 20090914-003 to appropriate \$1,000,000 from the Transportation Department Special Revenue Fund for a DMS system at various locations throughout the City of Austin.

**FINANCIAL INFORMATION:**

Project Name:	Traffic Signals - \$8M
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5300

Total Current Appropriation	\$3,900,000.00
Unencumbered Balance	\$1,859,277.00
Amount of this Action	<u>(\$50,000.00)</u>
Estimated Available	<u><u>\$1,809,277.00</u></u>

Ref 8601-6207-5303

Financial Approval: Jim Nicoletto

Date: January 19, 2009