

AGENDA



Thursday, February 11, 2010

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 2**

Subject: Approve the negotiation and execution of a fee simple acquisition of a part of Lot Nos. Five (5), Six (6), Seven (7) and Eight (8), in Block No. Thirty-seven (37), in the City of Austin, Travis County, Texas, located at 707 E. 5th Street, for the Waller Creek Tunnel Project from KAY SHAPIRO, TRUSTEE OF THE MICHAEL SHAPIRO 1988 FAMILY TRUST, ET AL., in an amount not to exceed \$928,416.

Amount and Source of Funding: Funding is available in the Fiscal Year 2009-2010 Capital Budget of the Watershed Protection Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078; Stan Evans 974-3378; April Thedford 974-7141

The design plans for the Waller Creek Tunnel Project require acquisition of a part of Lot Nos. Five (5), Six (6), Seven (7) and Eight (8), in Block No. Thirty-seven (37), in the City of Austin, Travis County, Texas, located at 707 E. 5th Street. This area will serve as both the primary construction entrance and temporary construction site for the tunnel project and as a permanent easement location for one of the two creek side inlets for flood control.

The market value of the property is \$928,416, as determined by independent appraisal. The owner has agreed to accept the City's offer.