



ITEM #57

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: February 23, 2010
SUBJECT: Fiscal Memo for Item #57

Item #57 on the February 25, 2010 Council Agenda, to approve an ordinance granting a waiver of the license agreement application fee under City Code Section 14-11-1 for the temporary installation of art located at the south side of Barton Skyway near the intersection of South Lamar Boulevard in an amount not to exceed \$425, will have the following fiscal impact:

Fees Waived (Austin Transportation Department):

\$425 Right of Way License Agreement Fee

\$425 Total Fees Waived

In summary, the total fee waivers for this event are \$425. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$225 to her fee waiver allocation budget and Mayor Pro Tem Martinez has agreed to apply \$200 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.