

AGENDA



Thursday, March 25, 2010

**Parks and Recreation
RECOMMENDATION FOR COUNCIL ACTION****Item No. 30**

Subject: Approve an ordinance accepting \$500,000 from the Parkland Improvement Agreement with C3 Presents L.L.C.; and amending the Fiscal Year 2009-2010 Parks and Recreation Department Capital Budget of Ordinance No. 20090914-003 to appropriate \$500,000 for drainage improvements to Zilker Park.

Amount and Source of Funding: Funding in an amount not to exceed \$500,000 is available from C3 Presents L.L.C. Related to Item #31.

Fiscal Note: A fiscal note is attached.

For More Information: Sara Hensley, Parks and Recreation Department Director / 974-6716 Ed Van Eenoo, Budget Officer / 974-2610.

This action appropriates \$500,000 for drainage improvements to Zilker Park. There is a related agenda item for consideration by Council for this project.

On July 23, 2009, the City Council authorized the negotiation and execution of Parkland Improvement Agreement with C3 Presents L.L.C. to provide for reimbursement of the city's cost of approximately \$500,000 to improve Zilker Park, including an improved irrigation system, underground conduit for communication lines and grass turf. Following the 2009 Austin City Limits Festival, it was determined drainage improvements could resolve a water pooling issue due to a depression in Zilker Park. C3 Presents L.L.C. has agreed to fund the drainage improvements in an amount not to exceed \$500,000.