

## **CIP BUDGET FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

25-Mar-10

**WHERE ON AGENDA:**

**DEPARTMENT:**

Watershed Protection Department

Description: Authorize the fee simple acquisition of Lot 51, Richland Estates Section one, a subdivision in Travis County, Texas, located at 1301 Hyman Lane, from JAMES B. ARGERSINGER and FLO RAE ARGERSINGER, for the Carson Creek Floodplain Buyout in Richland Estates, in the amount of \$113,000 for the land and improvements, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$123,000.

### **FINANCIAL INFORMATION:**

Project Name:	Carson Creek
Project Authorization:	2009-2010 Approved Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850 6307 6436

Total Current Appropriation	\$157,500.00
Unencumbered Balance	\$154,003.00
Amount of this Action	<u>(\$123,000.00)</u>
Remaining Balance	<u><u>\$31,003.00</u></u>