



ITEM #54

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: April 27, 2010
SUBJECT: Fiscal Memo for Item #54

Item #54 on the April 29, 2010 Council Agenda, to approve the waiver of certain fees and requirements for the retirement banquet for the Principal of LBJ High School, Mr. Patrick Patterson, which is to be held on May 21, 2010 at the Turner-Roberts Recreation Center gym, has the following fiscal impact:

Fees Waived (Parks and Recreation):

\$420 Rental Fees

\$50 Kitchen Use Fees

\$470 Total Fees Waived

In summary, the total fee waivers for this event are \$470. Additionally, the refundable security deposit of \$200 was also waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$470 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.