



ITEM #53

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: April 27, 2010
SUBJECT: Fiscal Memo for Item #53

Item #53 on the April 29, 2010 Council Agenda, to approve the waiver of certain fees and requirements for the 2010 ATX Juneteenth Music Festival to be held on Saturday, June 19, 2010 at Waterloo Park, has the following fiscal impact:

Fees Waived (Parks and Recreation):

\$3,500 Rental Fee (Waterloo Park)

\$500 Event Set-up Fee

\$500 Event Take-down Fee

\$500 Utility Use Fee

\$500 Maintenance Fee

\$30 Sound Permit Fee

\$5,530 Total Fees Waived

In summary, waiving fees for this event results in \$5,530 in unrealized revenue to the Parks and Recreation Department (PARD). Additionally, the refundable damage deposit of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.