

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/29/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract through the Texas Local Government Purchasing Cooperative (BuyBoard) with PHILPOTT MOTORS, LTD, Nederland, TX, for the purchase of 86 light-duty vehicles in an amount not to exceed \$2,242,025.81.

FINANCIAL INFORMATION:

Parent Project Name:	Distribution
Project Authorization:	2009-2010 Approved Capital Budget

Current Appropriation	\$ 509,097,444.00	
Unencumbered Balance		\$ 26,603,824.80
Amount of This Action		<u>(310,839.48)</u>
Remaining Balance		<u><u>\$ 26,292,985.32</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager	<u>Kevin Nobles</u>	Date:	<u>4/9/2010</u>
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