

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

4/22/2010
Resolution
Financial and Administrative Services

Subject: Authorize negotiation and execution of an agreement for improvement of cultural facilities for public use funded with bond funds, lease and sublease agreements, and other related documents with Mexic-Arte Museum, a Texas non-profit corporation, so that the City can disburse bond funds to Mexic-Arte in an amount not to exceed \$5,000,000 to design and construct museum facilities for public use.

Financial and Administrative Services

Project Name: Mexic-Arte Museum
Project Authorization: 2009-10 Approved Capital Budget
Funding Source: 2006 GO Bonds Prop 4
Number: 8604 7407 0456

Current Appropriation	\$1,000,000
Future Appropriation	\$4,000,000
Unencumbered Balance	\$1,000,000
Amount of This Action	<u>(\$5,000,000)</u>
Available Balance	\$0

Budget Office Approval: Shelley Kilday

Date: March 24, 2010