



ITEM #38

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: May 11, 2010
SUBJECT: Fiscal Memo for Item #38

Item #38 on the May 13, 2010 Council Agenda, to approve the waiver of certain fees for the July 3rd North Shoal Creek Neighborhood Association Independence Day Parade sponsored by the North Shoal Creek Neighborhood Association which is to be held Saturday, July 3, 2010 beginning at Pillow Elementary School, had the following fiscal impact:

Fees Waived:

\$275 Austin Police Department

\$275 Total Fees Waived

In summary, the total fees waived for this event are \$275. Any fees waived above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Shade has agreed to apply \$91.67 to her fee waiver allocation budget, Council Member Morrison has agreed to apply \$91.67 to her fee waiver allocation budget and Council Member Riley has agreed to apply \$91.66 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.