

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

6/10/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of two contracts through the Texas Local Government Purchasing Cooperative (BuyBoard) with PHILPOTT MOTORS, LTD., Nederland, TX, for the purchase of 16 medium-duty vehicles in an amount not to exceed \$754,298.25. Funding in the amount of \$293,149.11 is available in the Fiscal Year 2009-2010 Capital Budget of Austin Energy.

FINANCIAL INFORMATION:

Parent Project Name: **Power Production**
Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$ 507,972,850.00	
Unencumbered Balance		\$ 40,690,331.98
Amount of This Action		<u>(34,653.21)</u>
Remaining Balance		<u><u>\$ 40,655,678.77</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: Kevin Nobles Date: 5/17/2010