

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

6/10/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of two contracts through the Texas Local Government Purchasing Cooperative (BuyBoard) with PHILPOTT MOTORS, LTD., Nederland, TX, for the purchase of 16 medium-duty vehicles in an amount not to exceed \$754,298.25. Funding in the amount of \$293,149.11 is available in the Fiscal Year 2009-2010 Capital Budget of Austin Energy.

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FINANCIAL INFORMATION:

Parent Project Name:

Support Services

Project Authorization:

2009-2010 Approved Capital Budget

Current Appropriation	\$ 175,350,222.00	
Unencumbered Balance		\$ 13,435,877.29
Amount of This Action		\$ (139,639.32)
Remaining Balance		<u><u>\$ 13,296,237.97</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles Date: 5/17/2010