

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

10-Jun-10

Watershed Protection Department

Description: Authorize award and execution of two contracts through the Texas Local Government Purchasing Cooperative (BuyBoard) with PHILPOTT MOTORS, LTD., Nederland, TX, for the purchase of 16 medium-duty vehicles in an amount not to exceed \$754,298.25.

FINANCIAL INFORMATION:

Project Name:	Vehicles & Equipment Needs
Project Authorization:	2009-2010 Approved Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850 6307 7010

Total Current Appropriation	\$1,000,000.00
Unencumbered Balance	\$528,521.96
Amount of this Action	<u>(\$107,214.30)</u>
Remaining Balance	<u><u>\$421,307.66</u></u>