

MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: June 9, 2010

SUBJECT: Fiscal Memo for Item #29

Item #29 on the June 10, 2010 Council Agenda is to approve a resolution to initiate code amendments to limit the number of certain historic landmark nominations per month and to direct the City Manager to confer with the Historic Landmark Commission on preservation tax incentives and the allocation of City resources for preservation.

This item is anticipated to reduce the number of approved owner-initiated landmark designations. This would result in a positive fiscal impact to the City's property tax base. Staff from the Planning and Development Review Department will be available to work on this item.