



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: June 9, 2010

SUBJECT: Fiscal Memo for Item #30

Item #30 on the June 10, 2010 Council Agenda is to approve issuance of a street event permit for the 8th Annual Keep Austin Weird Festival, a fee paid event, to be held on the South First Street/Drake Bridge between Cesar Chavez Drive and Riverside Drive; and waiver of payment to the City of a percentage of admission fees. This event is scheduled from Friday, June 25 at 6:00 p.m. through Sunday, June 27, 2010 at 11:00 p.m.

This item does have a fiscal impact. Waiving the gate receipts payment to the City is estimated to result in \$5,000 in unrealized revenue to the Austin Transportation Department (ATD).