

## AGENDA



Thursday, June 24, 2010

**Planning and Development Review  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 36**

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**Subject:** Approve an ordinance authorizing execution of a Managed Growth Agreement with CRB-Aviara L.P., to extend the expiration date for completion of a project known as Aviara Heights and Residences, located at 7308 Old Bee Caves Road, to January 22, 2020.

**For More Information:** Nikki Hoelter, 974-2863; Sylvia Arzola, 974-6448.

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Section 25-1-540 of the City Code states that an applicant may request the City Council to enter into a Managed Growth Agreement for planning and developing large projects, long term projects or any project which has special benefits in the public interest. The agreement shall extend, if necessary, the expiration date for completion of a project.

The project known as Aviara Heights and Residences, located at 7308 Old Bee Caves Road, consists of a 10 phase, 135 condominium unit development, with utilities, drainage and water quality ponds, and driveways.

The project is located in the Drinking Water Protection Zone, which only provides a 3 year permit life from the date of submittal. The applicant is requesting additional time to obtain owners and building permits for the remaining condo units. The owner feels that the standard 3 year life of the site development permit will not be sufficient in the current economic climate.

This action will authorize negotiation and execution of a Managed Growth Agreement to extend the expiration date to December 11, 2019.