

## AGENDA



Thursday, June 24, 2010

**Treasury Office  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 73**

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**Subject:** Authorize and direct publication of an Official Notice of Intention to Issue \$22,300,000 City of Austin, Texas, Certificates of Obligation, Series 2010.

**Amount and Source of Funding:** There is no unanticipated fiscal impact. A fiscal note is not required.

**For More Information:** Art Alfaro, Treasurer 974-7882

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State law requires that an Official Notice of Intention to Issue Certificates of Obligation be published no less than 30 days prior to the sale of Certificates of Obligation by the City. The sale is tentatively scheduled for August 26, 2010. The projects included in the Certificates of Obligation issuance are as follows.

1. Manor Road Facility 1,350,000
2. Evidence Storage Facility 3,850,000
3. Landfill Closure 8,100,000
4. Transportation Projects/Street Improvements 9,000,000

Of the \$22,300,000 that is being issued \$13,300,000 is tax supported and \$9,000,000 will be funded by transfers from operating funds.