

RESOLUTION NO. _____

WHEREAS, an integrated mobility network is critical to Austin's current and future quality of life; and

WHEREAS, the City Council has directed the City Manager to prepare a proposed bond package comprised of road, sidewalk, bicycle, trail, and other transportation-related investments for possible consideration by Austin voters in November 2010; and

WHEREAS, the City Council has created a Transportation Bond Citizen Task Force to review the City Manager's proposed transportation bond package; and

WHEREAS, the City Manager has provided a timeline for a November 2nd, 2010 Bond Election; and

WHEREAS, the City Manager has presented an analysis of estimated debt that could be issued while remaining within the City's current debt-service tax rate; and

WHEREAS, the City Council has approved a project prioritization process for transportation-related investments; and

WHEREAS, investments in City infrastructure, such as parks, facilities, open space, affordable housing and other city priorities, are key to Austin's quality of life, sustainability, and affordability; and

WHEREAS, the financial policies adopted by the City Council guide all of the City's debt-related matters, including the timing of public improvement bond elections; and

WHEREAS, current planning efforts, such as Imagine Austin and the Strategic Mobility Plan, including urban rail, are underway that will provide information on needs for future comprehensive bond programs; **NOW THEREFORE**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In presenting City Council with his recommended transportation-related investments for a possible November 2010 Bond Election, the City Manager is directed to include and present an updated financial analysis, including tax rate impact, as part of that recommendation.

The City Manager is further directed to begin preparations for a future general comprehensive bond program with a potential November 2012 election date which would include investments in the transportation network, including urban rail, roads, sidewalks, bicycle infrastructure, and trails, as well as other needs, such as parks, libraries, open space, and affordable housing. These preparations should include the appropriate financial analysis, including tax rate impact.

Preparations should be made in coordination with comprehensive planning efforts that are currently underway, including Imagine Austin and the Strategic Mobility Plan.

The financial analysis should include various bond capacity scenarios, which the City Manager is directed to provide to the City Council on to July 29th, 2010.

ADOPTED: _____, 2010

ATTEST: _____

Shirley A. Gentry
City Clerk