



ITEM #89

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: June 23, 2010
SUBJECT: Fiscal Memo for Item #89

Item #89 on the June 24, 2010 Council Agenda, to authorize the payment of certain costs for the South River City Citizens 4th of July Parade and Picnic which is to be held on July 4, 2010, beginning at St. Edwards University and Eastside Drive and ending at Little Stacy Park, will have the following fiscal impact:

Fees Waived:

\$28 Staff Costs (Parks and Recreation)
\$208 Austin Police Department costs
\$236 Total Fees Waived

In summary, the total fee waivers for this event are \$236. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$78.67 to her fee waiver allocation budget, Mayor Pro Tem Martinez has agreed to apply \$78.67 to his fee waiver allocation budget and Mayor Leffingwell has agreed to apply \$78.66 to his fee waiver allocation budget

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.