



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Lee Leffingwell, President  
Mike Martinez, Vice President  
Chris Riley, Director  
Randi Shade, Director  
Laura Morrison, Director  
Bill Spelman, Director  
Sheryl Cole, Director  
Marc A. Ott, General Manager  
Shirley Gentry, Secretary  
Margaret Shaw, Treasurer  
David Allan Smith, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, MAY 27, 2010

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, May 27, 2010, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 8:33 p.m.

The following items were acted on by one motion. No separate action occurred on any of the items.

1. Approve the minutes of the April 8, 2010 Board meeting of the Austin Housing Finance Corporation. The minutes for the Austin Housing Finance Corporation meeting of April 8, 2010 were approved on Board Member Morrison's motion, Board Member Cole's second on a 6-0 vote. Board Member Spelman was off the dais.
2. Authorize execution of Amendment No. 1 to the Service Agreement with the City of Austin to increase funding by up to \$1,519,000 for a total agreement amount not to exceed \$11,999,628 for the period of October 1, 2009 through September 30, 2010 and amend the Fiscal Year 2009-2010 Austin Housing Finance Corporation Operating Budget to appropriate \$1,519,000 for the Holly Good Neighbor Program.  
The motion authorizing the execution of amendment number one to the service agreement with the City of Austin was approved on Board Member Morrison's motion, Board Member Cole's second on a 6-0 vote. Board Member Spelman was off the dais.
3. Authorize negotiation and execution of a construction agreement with the following firms: On-Call Management Services of Austin, Texas, and Valdez Remodeling & Weatherization Inc., of Austin, Texas, to immediately provide substantial repairs and rehabilitation work on homes in the Holly Neighborhood.  
The motion authorizing the negotiation and execution of a construction agreement with On-Call Management Services and Valdez Remodeling & Weatherization Inc. was approved on Board Member Morrison's motion, Board Member Cole's second on a 6-0 vote. Board Member Spelman was off the dais.

President Leffingwell adjourned the meeting at 8:35 p.m. without objection.

The minutes for the regular meeting of May 27, 2010 were approved on this the 29th day of July 2010 on Board Member Cole's motion, Board Member Spelman's second on a 6-0 vote.