

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

8/5/2010
Resolution
Austin Water Utility

TITLE: 080510 - PW AWU Rio Grande Reconstruction

DESCRIPTION:

Authorize execution of a construction contract with CAPITAL EXCAVATION COMPANY, Austin, Texas for the Rio Grande Street from West Martin Luther King Jr Boulevard to 24th Street Reconstruction and Utility Adjustments Project, an ACCELERATE AUSTIN PROJECT, in the amount of \$4,398,194.69 plus a \$219,909.73 contingency, for a total contract amount not to exceed \$4,618,104.42.

FINANCIAL INFORMATION:

Water:

Project Name: Rio Grande Reconstruction
Fund/Department/Unit 3960 2207 7361

Current Appropriation	\$ 1,183,000.00	
Unencumbered Balance		\$ 950,334.54
Less Outstanding Commitments		0.00
Amount of This Action		<u>(764,724.15)</u>

Remaining Balance		<u><u>\$ 185,610.39</u></u>
-------------------	--	-----------------------------

Wastewater:

Project Name: Grp 29 Rio Grande MLK to 24th
Fund/Department/Unit 4570 2307 8297

Current Appropriation	\$ 154,400.00	
Unencumbered Balance		\$ 154,400.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(112,690.73)</u>

Remaining Balance		<u><u>\$ 41,709.27</u></u>
-------------------	--	----------------------------

Total Austin Water Utility Funding		<u><u>\$ 877,414.88</u></u>
------------------------------------	--	-----------------------------

Utility Finance:

Prepared By:	Gypsy Ramsey, Utility Financial Analyst Senior	Date: _____
Reviewed By:	Robert A. Butler, Utility Financial Manager	Date: _____
Approved By:	Rusty Cobern, Utility Budget & Finance Manager	Date: _____