

MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: August 4, 2010

SUBJECT: Fiscal Memo for Item #29

Item #29 on the August 5, 2010 Council Agenda is to approve a resolution directing the City Manager to establish an expedited public input process to develop regulations and a development bonus system for implementation of the East Riverside Corridor Master Plan and to expedite this process, the City Manager should consider all available resources including the use of outside consultants to assist existing staff; and to expedite the board and commission process for the proposed regulations and bonus system. This item has no fiscal impact. A budget amendment is not required.