

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

19-Aug-10

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Transportation

**DESCRIPTION:** Authorize execution of a construction contract with G.U.Y. CONSTRUCTION, LLC., Avondale, Arizona, for the Dynamic Message Sign installation citywide in the amount of \$397,683.25.

**FINANCIAL INFORMATION:**

Project Name:	Dynamic Message Sign System (ARRA)
Project Authorization:	2009-2010 Capital Budget
Funding Source:	American Recovery & Reinvestment Act of 2009
Fund/Dept/Unit:	8950-2507-1310

Total Current Appropriation	\$1,000,000.00
Unencumbered Balance	\$950,000.00
Amount of this Action	<u>(\$397,683.25)</u>
Estimated Available	<u><u>\$552,316.75</u></u>

Financial Approval: Jim Nicoletto

Date: July 26, 2010