

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

8/19/2010
Resolution
Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with SOLAR WORLD CALIFORNIA, Camarillo, CA for the purchase of building-mounted solar photovoltaic modules in an estimated amount not to exceed \$2,035,065, with one 12-month extension option in an estimated amount not to exceed \$1,665,093, for a total estimated contract amount not to exceed \$3,700,158. Funding in the amount of \$90,000 is available in the Fiscal Year 2009-2010 Capital Budget of Austin Energy and \$173,900 is available in the Fiscal Year 2009-2010 Operating Budget Special Revenue fund of Austin Energy. Funding for the remaining 23 months of the original contract period and extension option is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name: **Alternative Energy**
Project Authorization: 2009-2010 Approved Capital Budget

| | | |
|-----------------------|------------------|-------------------------------|
| Current Appropriation | \$ 21,267,829.00 | |
| Unencumbered Balance | | \$ 3,942,861.56 |
| Amount of This Action | | <u>(90,000.00)</u> |
| Remaining Balance | | <u><u>\$ 3,852,861.56</u></u> |

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: Kevin Nobles Date: 8/3/2010