

**CIP**  
**FISCAL NOTE**

**Date of Council Consideration:**

9/23/2010

**Agenda Item:**

## Service Agreement

Department:

## Neighborhood Housing and Community Development

Authorize the negotiation and execution of a one-year service agreement with the Austin Housing Finance Corporation to manage and operate affordable housing programs for the City during Fiscal Year 2010-2011 funded by proceeds from the City's General Obligation Housing Bonds (G.O. Bonds) in an amount not to exceed \$6,495,000. Funding is available in the Capital Budget of the Austin Housing Finance Corporation.

## FINANCIAL INFORMATION:

Project Name: Housing Projects

Project Authorization: 2010-2011 Capital Budget

Funding Source: 2006 GO Bonds - P5

Fund/Dept/Unit: 8605-7207-0400

Current Appropriation: \$ 41,855,495.00

Amount of This Action: \$ 6,495,000.00

Amended Appropriation: \$ 48,350,495.00