

RESOLUTION NO. 20100826-AHFC002

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AUSTIN HOUSING FINANCE CORPORATION:**

1. That the Austin Housing Finance Corporation (AFHC) 2010 Housing Finance Corporation Annual Report (Annual Report) attached to this Resolution as Exhibit "A" is approved.
2. That the Acting Treasurer is authorized to submit the Annual Report as required by Texas Local Government Code Section 394.027, to the Texas Department of Housing and Community Affairs.

ADOPTED: August 26, 2010

ATTEST:

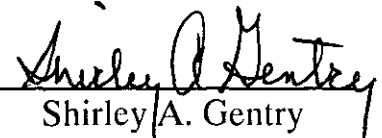
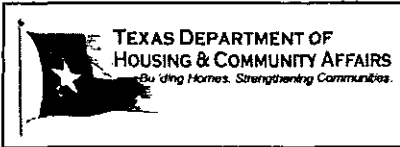

Shirley A. Gentry
Secretary

Exhibit A



2010 HOUSING FINANCE CORPORATION ANNUAL REPORT

This document satisfies reporting requirements established by Subchapter C, Chapter 394, Section 394.027 of the Local Government Code.

Form 1 - General Information

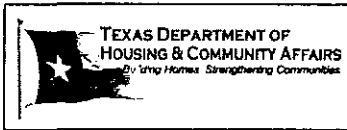
1 Housing Finance Corporation Name:	Austin Housing Finance Corporation
2 HFC Mailing Address:	P. O. Box 1088, Austin, TX 78767-1088
3 Contact Person:	David Potter
4 Phone Number:	512-974-3192
5 Fax Number:	512-974-1048
6 Email:	david.potter@ci.austin.tx.us
7 County(s) Served by HFC:	
8 City(s) Served by HFC:	Austin

For the time period July 1, 2009, and June 30, 2010:

9 Series number(s) of bonds issued:	AHFC Elm Ridge Apartments Series 2010
10 Total number of single-family home mortgage loans:	n/a
11 Total face value of single-family home mortgage loans:	n/a
12 Total number of persons residing in multifamily housing units financed:	244
13 Total number of multifamily housing properties financed:	1
14 Total number of multifamily housing units financed:	130
15 Total face value of multifamily bond issuances made:	\$5,275,000

Explanations of terms used in the required reporting documents are below provided:

Total Face Value of the Loan:	Indicate the amount of the loan.
Monthly Rent Charged:	Indicate the monthly rent amount of the applicable multifamily unit. Do not include utilities.
Rental Assistance:	Indicate "Yes" in the "Rental Assistance" column if the household receives outside rental assistance.
Annual Household Income:	Indicate the annual household income of the household receiving assistance. If specific income information is unavailable, provide an approximate income figure followed by an asterisk (*).
Accessible Unit:	Indicate "Yes" in the "Accessible Units" column if the unit has been modified or built so that it is readily accessible and usable of persons with disabilities.
Household Size:	Indicate the total number of persons in the household.
Ethnic Categories:	Use the abbreviations provided on the form to indicate the ethnic composition of households receiving assistance.
Special Needs:	Use the abbreviations provided on the form to indicate if the household receiving services includes an individual that falls under any of the special needs categories.



2010 HOUSING FINANCE CORPORATION ANNUAL REPORT

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Form 2 - Annual Single Family Home Mortgage Loan Report

Enter the requested unit information for **single family home mortgage loans** made by the housing finance corporation between **July 1, 2009, and June 30, 2010.**

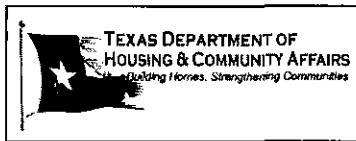
- 1 Ethnic Categories:** A = American Indian or Alaska Native, AP = Asian or Pacific Islander, B = Black, H = Hispanic, W = White, O = Other, NA = Not Provided by Resident
- 2 Special Needs:** A = Alcohol and Drug Addiction, C = Colonias, D = People with Disabilities, E = Elderly Populations (at least 60 years of age), H = Homeless Populations, HA = Persons with HIV/AIDS, M = Migrant Farmworkers, V = Victims of Domestic Violence

HFC Name: Austin Housing Finance Corporation

Geographic Location of the Home for which the Loan Was Made

Bond Caption	Date Issued	Census Tract	Address	City	Total Face Value of the Loan	Household Size	Annual Household Income of Borrower	Ethnicity(1) of Borrower (Optional)	Special Needs (2) (Optional)

NO SINGLE-FAMILY BOND ACTIVITY DURING THE REPORTING PERIOD



2010 HOUSING FINANCE CORPORATION ANNUAL REPORT

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Form 3 - Annual Multifamily Bond Development Unit Report

Enter the requested unit information for **each multifamily development** funded by the housing finance corporation between **July 1, 2009, and June 30, 2010.**

Provide an additional copy of this worksheet for each individual development. Three copies are included in this workbook.)

- 1 **Ethnicity Categories:** A = American Indian or Alaska Native, AP = Asian or Pacific Islander, B = Black, H = Hispanic, W = White, O = Other, NA = Not Provided by Resident
- 2 **Special Needs:** A = Alcohol and Drug Addiction, C = Colonias, D = People with Disabilities, E = Elderly Populations (at least 60 years of age), H = Homeless Populations, HA = Persons with HIV/AIDS, M = Migrant Farmworkers, V = Victims of Domestic Violence

HFC Name:	AUSTIN HOUSING FINANCE CORPORATION				
Development Name:	Elm Ridge Apartments	Bond Caption	AHFC ELM RIDGE MF 2010	Date Issued	2/26/2010
City:	Austin	Census Tract:	8.02	Dvlp. Manager Phone:	512-804-0207
Address:	1161 Harvey St.			Total Units:	130

Unit #	Monthly Rent Charged	Number of Bedrooms in the Unit	Household Size	Annual Household Income	Rental Assistance (Yes or No)	Ethnicity(1) of Household Occupying Unit (Optional)	Special Needs (2) (Optional)	Accessible Unit (Yes or No)
120	\$604	1	1	\$ 8,328	Yes	H	E	No
121	\$604	1	1	\$ 8,328	Yes	H		No
122	\$604	1	1	\$ 11,880	Yes	B		No
123	\$604	1	1	\$ 9,780	Yes	B		No
124	\$604	1	2	\$ 7,279	Yes	B	E	No
125	\$604	1	1	\$ -	Yes	B	E	No
126	\$604	1	2	\$ 1,800	Yes	B		No
127	\$604	1	2	\$ 900	Yes	B		No
128	\$604	1	1	\$ 8,328	Yes	B	E	No
129	\$604	1	1	\$ 5,304	Yes	B	E	No
130	\$604	1	1	\$ 8,328	Yes	B	E	No
131	\$604	1	1	\$ -	Yes	B		No
136	\$604	1	1	\$ 8,328	Yes	W	E	Yes
137	\$604	1	0	\$ -	Vacant*			Yes
138	\$604	1	1	\$ 8,328	Yes	B	E	No
139	\$604	1	1	\$ 13,280	Yes	B		No
140	\$604	1	1	\$ 8,328	Yes	B	E	No
141	\$604	1	1	\$ 6,189	Yes	B	E	No
142	\$604	1	1	\$ 9,140	Yes	B	E	No
143	\$604	1	1	\$ 12,341	Yes	B	E	No
144	\$604	1	1	\$ 8,088	Yes	B		No
145	\$604	1	1	\$ 8,088	Yes	B	E	No
150	\$604	1	1	\$ 8,328	Yes	H		No
151	\$604	1	1	\$ 13,624	Yes	B		No
152	\$604	1	1	\$ 8,088	Yes	B		No
153	\$604	1	1	\$ 12,120	Yes	B		No
154	\$604	1	1	\$ 13,943	Yes	B		Yes

Address:

1161 Harvey St.

Total Units:

130

Unit #	Monthly Rent Charged	Number of Bedrooms in the Unit	Household Size	Annual Household Income	Rental Assistance (Yes or No)	Ethnicity(1) of Household Occupying Unit (Optional)	Special Needs (2) (Optional)	Accessible Unit (Yes or No)
155	\$604	1	1	\$ 7,413	Yes	B	E	No
156	\$604	1	1	\$ 13,016	Yes	B	E	No
157	\$604	1	1	\$ 8,088	Yes	B		No
158	\$604	1	1	\$ 11,832	Yes	B	E	No
159	\$604	1	1	\$ 8,328	Yes	B	E	No
160	\$604	1	1	\$ 12,722	Yes	B		Yes
161	\$604	1	1	\$ 8,328	Yes	H	E	Yes
220	\$604	1	1	\$ 6,513	Yes	B		No
221	\$604	1	1	\$ 1,200	Yes	B		No
222	\$604	1	2	\$ 1,224	Yes	B		No
223	\$604	1	1	\$ 520	Yes	H		No
224	\$604	1	1	\$ 5,392	Yes	B		No
225	\$604	1	1	\$ 11,309	Yes	B		No
226	\$604	1	1	\$ -	Yes	B		No
227	\$604	1	1	\$ 7,519	Yes	H	E	No
228	\$604	1	1	\$ 2,700	Yes	B		No
229	\$604	1	1	\$ 9,209	Yes	B		No
230	\$604	1	1	\$ 10,262	Yes	B	E	No
231	\$604	1	1	\$ 9,300	Yes	B	E	No
236	\$604	1	1	\$ 4,800	Yes	B	E	No
237	\$604	1	1	\$ 2,400	Yes	B	E	No
238	\$604	1	2	\$ 9,264	Yes	B		No
239	\$604	1	1	\$ 1,200	Yes	B	E	No
240	\$604	1	1	\$ 6,760	Yes	B		No
241	\$604	1	1	\$ 5,850	Yes	B		No
242	\$604	1	1	\$ -	Yes	H		No
243	\$604	1	2	\$ 8,088	Yes	H		No
244	\$604	1	1	\$ 11,050	Yes	B		No
245	\$604	1	2	\$ 11,931	Yes	B	E	No
250	\$604	1	1	\$ 9,732	Yes	B		No
251	\$604	1	1	\$ 10,121	Yes	B	E	No
252	\$604	1	1	\$ 8,088	Yes	B		No
253	\$604	1	2	\$ 4,160	Yes	B		No
254	\$604	1	1	\$ 8,238	Yes	B		No
255	\$604	1	1	\$ 8,328	Yes	B	E	No
256	\$604	1	2	\$ -	Yes	B		No
257	\$604	1	1	\$ 4,992	Yes	B	E	No
258	\$604	1	1	\$ 8,580	Yes	B		No
259	\$604	1	1	\$ 1,680	Yes	B		No
260	\$604	1	1	\$ 10,625	Yes	W	E	No
261	\$604	1	1	\$ 4,800	Yes	B	E	No
101	\$751	2	3	\$ -	Yes	B		Yes
102	\$751	2	2	\$ 4,212	Yes	B		Yes
103	\$751	2	2	\$ 8,088	Yes	H	E	No
104	\$751	2	2	\$ 17,095	Yes	H		No
105	\$751	2	3	\$ 10,064	Yes	B		No
106	\$751	2	2	\$ 24,700	Yes	H		No
107	\$751	2	2	\$ 18,384	Yes	B	E	No
108	\$751	2	2	\$ 21,448	Yes	B		No

Address:

1161 Harvey St.

Total Units:

130

Unit #	Monthly Rent Charged	Number of Bedrooms in the Unit	Household Size	Annual Household Income	Rental Assistance (Yes or No)	Ethnicity(1) of Household Occupying Unit (Optional)	Special Needs (2) (Optional)	Accessible Unit (Yes or No)
116	\$751	2	2	\$ 16,145	Yes	B	E	No
117	\$751	2	3	\$ 10,556	Yes	B		No
118	\$751	2	3	\$ 1,536	Yes	B		No
119	\$751	2	2	\$ 5,742	Yes	B		No
132	\$751	2	2	\$ 8,088	Yes	B		No
133	\$751	2	2	\$ -	Yes	B		No
134	\$751	2	2	\$ 3,360	Yes	B		No
135	\$751	2	2	\$ 13,850	Yes	B		No
146	\$751	2	3	\$ 8,328	Yes	B	E	No
147	\$751	2	2	\$ 1,800	Yes	B		No
148	\$751	2	3	\$ 6,528	Yes	B		No
149	\$751	2	2	\$ 22,360	Yes	B		No
162	\$751	2	2	\$ 8,088	Yes	B		Yes
163	\$751	2	2	\$ 10,595	Yes	B		Yes
164	\$751	2	2	\$ 2,100	Yes	B		No
165	\$751	2	1	\$ 8,784	Yes	B	E	No
201	\$751	2	4	\$ 9,877	Yes	H		No
202	\$751	2	2	\$ 2,760	Yes	B		No
203	\$751	2	3	\$ 3,840	Yes	B		No
204	\$751	2	2	\$ -	Yes	B		No
205	\$751	2	2	\$ 7,540	Yes	B		No
206	\$751	2	2	\$ 7,917	Yes	B		No
207	\$751	2	2	\$ 8,328	Yes	B		No
208	\$751	2	3	\$ 8,088	Yes	B		No
216	\$751	2	3	\$ 6,271	Yes	B		No
217	\$751	2	2	\$ 22,100	Yes	B		No
218	\$751	2	3	\$ 4,160	Yes	B		No
219	\$751	2	1	\$ 5,782	Yes	B	E	No
232	\$751	2	3	\$ 13,228	Yes	B		No
233	\$751	2	3	\$ 7,279	Yes	H		No
234	\$751	2	2	\$ 7,560	Yes	B		No
235	\$751	2	2	\$ 1,200	Yes	B		No
246	\$751	2	4	\$ 3,696	Yes	B		No
247	\$751	2	3	\$ 10,829	Yes	B	E	No
248	\$751	2	1	\$ 9,425	Yes	B		No
249	\$751	2	2	\$ -	Yes	B		No
262	\$751	2	3	\$ 15,651	Yes	B		No
263	\$751	2	4	\$ 3,000	Yes	B		No
264	\$751	2	2	\$ 2,600	Yes	H		No
265	\$751	2	2	\$ 3,063	Yes	B		No
109	\$901	3	5	\$ 13,195	Yes	B		No
110	\$901	3	4	\$ 1,800	Yes	H		No
111	\$901	3	3	\$ 2,400	Yes	B		Yes
112	\$901	3	5	\$ 2,400	Yes	H		No
113	\$901	3	5	\$ 3,441	Yes	H		No
114	\$901	3	4	\$ 4,620	Yes	B		Yes
115	\$901	3	3	\$ 2,400	Yes	H		Yes
209	\$901	3	4	\$ 3,227	Yes	B		No
210	\$901	3	3	\$ 8,515	Yes	B		No

Address:

1161 Harvey St.

Total Units:

130

Unit #	Monthly Rent Charged	Number of Bedrooms in the Unit	Household Size	Annual Household Income	Rental Assistance (Yes or No)	Ethnicity(1) of Household Occupying Unit (Optional)	Special Needs (2) (Optional)	Accessible Unit (Yes or No)
211	\$901	3	5	\$ 2,232	Yes	B		No
212	\$901	3	6	\$ 13,200	Yes	H		No
213	\$901	3	1	\$ -	Yes	B		No
214	\$901	3	4	\$ 600	Yes	B		No
215	\$901	3	3	\$ 10,992	Yes	H		No

* Unit 137 was vacant when property was acquired on 2/26/2010.

As of June 30, 2010 the unit was being held vacant while undergoing renovations.