

**CIP BUDGET  
Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**

10/14/2010

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize award and execution of a 24-month requirements supply contract with TECHLINE, INC., Austin, TX for the purchase of vacuum switches in an estimated amount not to exceed \$1,189,200, with three 12-month extension options in an estimated amount not to exceed \$594,600 per extension option, for a total estimated contract amount not to exceed \$2,973,000.

**FINANCIAL INFORMATION:**

Parent Project Name:

**Distribution**

Project Authorization:

2010-2011 Approved Capital Budget

Current Appropriation	\$ 575,797,444.00	
Unencumbered Balance		\$ 74,700,063.00
Amount of This Action		<u>(594,600.00)</u>
Remaining Balance		<u><u>\$ 74,105,463.00</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Kevin Nobles

Date:

9/28/2010