



ITEM #34

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: October 13, 2010
SUBJECT: Fiscal Memo for Item #34

Item #34 on the October 14, 2010 Council Agenda is to approve a resolution amending Resolution No. 021003-40 to add the Austin Trailer Food Festival 2010 event as a City Co-sponsored special event for this year, waive certain requirements, and waive or reimburse certain fees for this event which is to be held on Saturday, November 6, 2010 at Auditorium Shores, has the following fiscal impact:

Fees Waived:

\$212.38	Recycling Services (Solid Waste Services; one 30 yard roll-off)
\$300	Utility Fees (Parks and Recreation)
\$5,000	Rental Fee (Parks and Recreation)
\$30	Sound Permit Fee (Parks and Recreation)
\$500	Maintenance Fee (Parks and Recreation)
\$1,000	Event Take Down and Clean up Fees (Parks and Recreation)
<u>\$1,500</u>	<u>Event Set Up Fee (Parks and Recreation)</u>
\$8,542.38	Total Fees Waived

In summary, the total fees waived for this event are \$8,542.38. Additionally, the \$2,500 damage deposit requirement for Auditorium Shores is also being waived. Any fee requirements above this amount are the responsibility of the applicant.

At this time, this event is being added as a city co-sponsored special event for only FY 2010-11 per Resolution No. 021003-40.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.