



ITEM #40

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: October 12, 2010
SUBJECT: Fiscal Memo for Item #40

Item #40 on the October 14, 2010 Council Agenda, to approve the waiver of certain fees and requirements for the Bipolar Foundation of Central Texas event which is to be held Thursday, October 21, 2010 at the George Washington Carver Museum and Cultural Center, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):
\$200 Rental Fees (Boyd Vance Theatre)
\$80 Staff and Utility Fees
\$50 Equipment Fees
\$330 Total Fees Waived

In summary, the total amount waived for this event is \$330. Additionally, the refundable security deposit requirement of \$100 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$110 to her fee waiver allocation budget, Mayor Leffingwell has agreed to apply \$110 to his fee waiver allocation budget and Mayor Pro Tem Martinez has agreed to apply \$110 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.