

RESOLUTION NO.

WHEREAS, on July 23, 2009, City Council ratified an amended Meet and Confer Agreement (Agreement) between the City of Austin and the Austin Police Association that provides for an increase in the City contribution rate to the Austin Police Retirement System from 19% to 20% for all periods from October 1, 2011 through September 30, 2012 and an increase in the City contribution rate to the Austin Police Retirement System from 20% to 21% for all periods from October 1, 2012 and thereafter, together with the additional sum provided in subsection 3 of Article 6243n-1, Vernon's Texas Civil Statutes; and

WHEREAS, Article 7, Section 3 of the Agreement provides that the City agrees that the statute governing the Austin Police Retirement System should be amended to incorporate the increased City contribution rate reflected in the Agreement; and

WHEREAS, on September 29, 2010, the Board of Trustees passed a resolution approving a draft bill for presentation to the Texas Legislature in the 2011 session to amend Section 8.01(a)(2), Chapter 452, Acts of the 72nd Legislature, Regular Session 1991 (Article 6243n-1, Vernon's Texas Civil Statutes) incorporating the change in the contribution rate; and

WHEREAS, the actuary for the Austin Police Retirement System has determined that this bill will not adversely affect the actuarial soundness of the System; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council supports legislation in the 82nd Texas Legislature to increase the City of Austin's contribution rate to the Austin Police Retirement System from 19% to 20% for all periods from October 1, 2011 through September 30, 2012, together with the additional sum provided in subsection 3 of the state statute, and an increase in the City contribution rate to the Austin Police Retirement System from 20% to 21% for all periods from October 1, 2012 and thereafter, together with the additional sum provided in subsection 3 of the state statute.

ADOPTED: _____, 2010

ATTEST: _____

Shirley A. Gentry
City Clerk