



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: November 3, 2010

SUBJECT: Fiscal Memo for Item #24

Item #24 on the November 4, 2010 Council Agenda is to approve a resolution supporting legislation in the 82nd Texas Legislature to increase the City of Austin's contribution rate to the Austin Police Retirement System as agreed to in the Meet and Confer Agreement between the City of Austin and the Austin Police Association as amended in 2009.

City Council ratified an amended Meet and Confer Agreement between the City of Austin and the Austin Police Association that provides for an increase in the City contribution rate to the Austin Police Retirement System on July 23, 2009. No additional fiscal impact is created by this action. Funding for the increase in the City's contribution rate to the Austin Police Retirement System is included in the FY 2010-11 Budget. Therefore, a budget amendment is not required.