



ITEM #25

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: November 3, 2010
SUBJECT: Fiscal Memo for Item #25

Item #25 on the November 4, 2010 Council Agenda, to approve the waiver of certain fees and requirements for the 2011 Dell Children's Gala: One Child at a Time event, which is to be held on Saturday, January 29, 2011 at the Austin Convention Center, will have the following fiscal impact:

Fees Waived (Austin Transportation Department):

\$300 Permit Fee

\$250 Application Fee

\$76 Safety Inspection Fee

\$626 Total Fees Waived

In summary, the total amount waived for this event is \$626. Additionally, the refundable security deposit requirement of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Riley has agreed to apply \$208.67 to his fee waiver allocation budget, Council Member Cole has agreed to apply \$208.67 to her fee waiver allocation budget and Mayor Leffingwell has agreed to apply \$208.66 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.