

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

18-Nov-10  
Resolution  
Public Works Department

DESCRIPTION: Authorize execution of a construction contract with TEXAS STERLING CONSTRUCTION COMPANY, San Antonio, TX for the Reconstruction and Utility Adjustments: Group 7 and 9 Project, an ACCELERATE AUSTIN PROJECT, in the amount of \$5,691,764 plus a \$284,588.20 contingency, for a total contract amount not to exceed \$5,976,352.20.

**FINANCIAL INFORMATION:**

Project Name: Street Reconstruction - \$85M  
Project Authorization: 2010-2011 Capital Budget  
Funding Source: 2006 GO Bonds P1  
Fund/Department/Unit: 8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$27,812,231.00
Amount of this Action	<u>(\$5,015,204.88)</u>
Estimated Available	<u><u>\$22,797,026.12</u></u>

Ref:

8601-6207-5115: \$3,048,917.44

8601-6207-5118: \$1,966,287.44

Financial Approval: Jim Nicoletto

Date: October 20, 2010