



**MEMORANDUM**

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: November 16, 2010

SUBJECT: Fiscal Memo for Item #58

Item #58 on the November 18, 2010 Council Agenda is to approve a resolution directing the City Manager to obtain additional information about the intent to locate near transit developments and transportation hubs from companies negotiating economic development proposals with the City. This item has no fiscal impact. Therefore, a budget amendment is not required.