

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

12/9/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Approve a resolution authorizing the filing of eminent domain proceedings for the acquisition of (i) two 200-foot wide electric transmission and distribution utility easements being 1.055 acres each for a total of 2.110 acres, and (ii) a fee simple interest in a 20.67 acre tract of land out of the James Gilleland Survey Number 13, Abstract Number 12, Travis County, Texas, in the amount of \$541,656.00, required in connection with the construction of a combination transmission/distribution substation and related facilities. The owners of the needed property interests are Fannie Ruth Salyer, Don Allen Salyer, Sylvia Gay Meyer, Ella Louise Lind, Ralph Daily Glass, James Robert Glass, Mary Francis Wisian, Joe Jaime, and James Parker, all of whom will be included in the eminent domain proceedings.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2010-2011 Approved Capital Budget

Current Appropriation	\$	249,140,734.00	
Unencumbered Balance			\$ 33,386,209.12
Amount of This Action			<u>(536,239.44)</u>
Remaining Balance			<u>\$ 32,849,969.68</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles Date: 11/18/2010