

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

9-Dec-10

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with SMITH CONTRACTING CO., INC., Austin, TX for Loop 360 Bicycle and Pedestrian Improvement Program in the amount of \$409,734.50 plus a \$40,973.45 contingency, for a total contract amount not to exceed \$450,707.95.

FINANCIAL INFORMATION:

Project Name: Jollyville Rd/Lp360 Bike/Ped
Project Authorization: 2010-2011 Capital Budget
Funding Source: Grant Funding
Fund/Agency/Orgn: 8950-2507-1152

Total Current Appropriation	\$334,750.00
Unencumbered Balance	\$163,384.00
Amount of this Action	(\$100,566.36)
Estimated Available	<u>\$62,817.64</u>

Project Name: Jollyville Rd/Lp360 Bike/Ped
Project Authorization: 2010-2011 Capital Budget
Funding Source: 1998 G.O. Bonds, P 1
Fund/Agency/Orgn: 8780-6207-2460

Total Current Appropriation	\$173,185.00
Unencumbered Balance	\$121,050.00
Amount of this Action	(\$25,141.59)
Estimated Available	<u>\$95,908.41</u>

Project Name: Jollyville Rd/Lp360 Bike/Ped (ARRA)
Project Authorization: 2010-2011 Capital Budget
Funding Source: Grant Funding - ARRA
Fund/Agency/Orgn: 8950-6207-1635

Total Current Appropriation	\$325,000.00
Unencumbered Balance	\$325,000.00
Amount of this Action	(\$325,000.00)
Estimated Available	<u>\$0.00</u>

Financial Approval: Jim Nicoletto

Date: November 12, 2010