

## **RESOLUTION NO.**

**WHEREAS**, Council approved Ordinance No. 20081211-082 on December 11, 2008, adopting the Plaza Saltillo TOD District Station Area Plan and Regulating Plan; and

**WHEREAS**, Section 4.3.2 of the Regulating Plan for the Plaza Saltillo TOD District Station Area Plan allows for a density bonus to be granted on certain properties if development meets certain affordability standards; and

**WHEREAS**, Section 4.3.2.D.1 of the Regulating Plan for the Plaza Saltillo TOD District Station Area Plan allows for payment of a fee-in-lieu of providing affordable housing on site if the developer demonstrates a compelling reason to not provide housing on site and the fee in lieu option is approved by Council; and

**WHEREAS**, the developer has requested Council's approval for payment of a fee in lieu for the property located at 916 E. 7<sup>th</sup> Street, also known as the Bonneville Mixed Use Project; and

**WHEREAS**, the developer has indicated that without the fee-in-lieu option, development of this property will continue under base entitlements and an opportunity for more affordable housing and greater density near transit will be lost; **NOW, THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The City Council finds that the developer has demonstrated a compelling reason for not providing affordable housing on site, and the City Council approves payment into the Housing Assistance Fund in lieu of

providing affordable housing on site in exchange for a development bonus for the property located at 916 E. 7<sup>th</sup> Street, also known as the Bonneville Mixed Use Project.

**ADOPTED:** \_\_\_\_\_, 2010    **ATTEST:** \_\_\_\_\_  
Shirley A. Gentry  
City Clerk