



ITEM #47

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: December 7, 2010
SUBJECT: Fiscal Memo for Item #47

Item #47 on the December 9, 2010 Council Agenda, to approve an ordinance granting the waiver of the application fee for a license agreement under City Code Chapter 14-11 for the installation of a historical marker as a Recorded Texas Historic Landmark for the historic Victory Grill located at 1104 East 11th Street, will have the following fiscal impact:

Fees Waived (Austin Transportation Department):

\$425 Right-of-Way License Agreement Fee

\$425 Total Fees Waived

In summary, the total amount waived for this event is \$425. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$141.67 to her fee waiver allocation budget, Mayor Pro Tem Martinez has agreed to apply \$141.67 to his fee waiver allocation budget and Council Member Shade has agreed to apply \$141.66 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.