



ITEM #49

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: December 7, 2010
SUBJECT: Fiscal Memo for Item #49

Item #49 on the December 9, 2010 Council Agenda, to approve the waiver of certain fees and requirements under City Code Chapter 14-8 for the 4th annual 5K and 1K Run/Walk event sponsored by St. James Missionary Baptist Church which is to be held on Saturday, March 26, 2011 beginning and ending at St. James Missionary Baptist Church, will have the following fiscal impact:

Fees Waived (Austin Transportation Department):

\$1,400 Permit Fee
\$1,400 Total Fees Waived

In summary, the total amount waived for this event is \$1,400. Additionally, the refundable security deposit requirement of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$500 to her fee waiver allocation budget, Council Member Morrison has agreed to apply \$400 to her fee waiver allocation budget, Mayor Leffingwell has agreed to apply \$300 to his fee waiver allocation budget and Council Member Shade has agreed to apply \$200 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.